

NOTIFICATION OF THE MINISTRY OF COMMERCE

RE: PRESCRIPTION OF ABOLISHMENT OF OFFICE OF THE AGRICULTURAL FUTURES TRADING COMMISSION OF THAILAND

Whereas section 4 of the Act repealing of the Agricultural Futures Trading Act B.E. 2542 B.E. 2558 (2015) provides that the Office of the Agricultural Futures Trading Commission of Thailand shall be abolished upon fifteen months as from the date this Act has come into force (the 6th of February B.E. 2560), except if there is any reasonable ground the Office of the Agricultural Futures Trading Commission of Thailand and this shall be in accordance with the time period prescribed the Minister of Commerce upon the advice of the Agricultural Futures Trading Commission and shall be published in the Government Gazette.

Since Office of the Agricultural Futures Trading Commission of Thailand is proceeded to be abolished before the time period prescribed in such law and the Agricultural Futures Trading Commission had the resolution in the meeting No. 2/2559 on the 15th of August B.E. 2559 stating that the Office shall be abolished on the 1st of November B.E. 2559. By virtue of section 4 paragraph three of the Act repealing of the Agricultural Futures Trading Act B.E. 2542 B.E. 2558 (2015), the Minister of Commerce upon the advice of the Agricultural Futures Trading Commission hereby issues the Notification as follows:

Clause 1. This Notification shall come into force as from the day following the date of its publication in the Government Gazette.

Clause 2. This is to prescribe that the 1st of November B.E. 2559 is the date of abolishment of the Office of the Agricultural Futures Trading Commission of Thailand and Agricultural Futures Trading.

Given on the 5th of October B.E. 2559 (2016)

Apiradi Tantraporn

Minister of Commerce